

ELECTION RESULT

BOON TO BUSINESS

Leaders in Industry and Finance Regard Coolidge Victory as the Necessary Stimulus for Bigger Trade

MARKET REFLECTS BIG VICTORY

Bankers, corporation heads and leaders in the business and financial world see, in the overwhelming majority given President Coolidge in Tuesday's election, convincing evidence of a cleared political atmosphere and the necessary stimulus to a waiting industrial world.

The crushing rebuke dealt Senator La Follette and the policies he sponsored was looked upon as showing that the country opposes government ownership of railroads and similar nostrums.

Next in importance was the assurance the administration will have control of both branches of Congress, eliminating legislative meddling and permitting carrying out of administration policies.

Securities market reflected this improved sentiment with rising prices on a tremendous volume of trading.

Opinions expressed by leading industrialists, financiers and railroad executives were unanimous in their approval of the election results.

GARY'S REMARKS

"The election of Mr. Coolidge by an unusually large majority has furnished reason for a world-wide feeling of gratitude to a wise and merciful Providence that rules the destinies of humankind," said Elbert H. Gary, chairman of U. S. Steel.

Asked his opinion of the effect on business conditions Judge Gary said: "We have turned the corner. I look for great future business prosperity. If it does not appear it will not be for lack of conditions and opportunities."

"Mr. Coolidge has been a steadying force and a living example in this country beyond that of any single person since the time of Lincoln. He has been discreet, unselfish, calm, dignified, patient and wise. With no feeling of enmity toward those who have been harsh and sometimes cruel in their criticisms, he has pursued a consistent course of propriety and fairness and with an eye single to the

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